

APPENDIX F

EXPECTED EXPENDITURE STATEMENT

The Sub-Recipient acknowledges that, pursuant to and in accordance with 24 CFR § 570.502(b), if the Sub-Recipient expends a total of five hundred thousand dollars (\$500,000) or more in federal grant awards during its fiscal year, the Sub-Recipient hereby agrees to have an annual audit conducted in accordance with the “Single Audit Amendments Act” and the Office of Management and Budget (OMB) Circular No. A-133, Titled “Audits of State, Local Governments and Non-Profit Organizations”. The Sub-Recipient also agrees to submit a copy of this audit to the Federal Clearinghouse designated by the OMB as required by OMB Circular No. A-133.235(c)(2) and to the WDC within thirty (30) days of completion of said audit. Failure of the Sub-Recipient to comply with these requirements shall be deemed a material breach of the Agreement, which may result in the withholding of future payments and the initiation by the City and/or the WDC of contract suspension and/or termination procedures.

The Sub-Recipient agrees to complete this Expected Expenditure Statement to aid the WDC in its performance monitoring efforts.

1. Sub-Recipient Name: _____

2. Sub-Recipient Address: _____

3. The Sub-Recipient’s fiscal year is from: _____ to _____

4. In the next fiscal year, the Sub-Recipient expects to expend federal grant awards totaling: \$ _____

5. If the Sub-Recipient expects to expend more than \$500,000 during its fiscal year, by what date does the Sub-Recipient expect its annual audit to be complete? _____

I hereby certify that I have read the statement set forth above and that such statement is true and complete, and I understand that any incorrect information or omission of information from this statement may result in the immediate termination of the Sub-Recipient’s agreement with the City.

Name of Sub-Recipient

Date

Authorized Signature

Print Name and Title