

# Regional Business Investment Fund: Application

*Central Naugatuck Valley Region*



Name of Applicant: \_\_\_\_\_

Date of Application: \_\_\_\_\_



**BUSINESS PROFILE**

Business Name \_\_\_\_\_

Business Address \_\_\_\_\_

Nature of Business \_\_\_\_\_

Business Telephone \_\_\_\_\_ Year Established \_\_\_\_\_

***Type of Business***

- Proprietorship                       General Partnership                       C Corp                       Not-for-Profit
- Limited Liability                       Limited Partnership                       S Corp                       Other

***Type of Application***

- Regional Business Investment Fund

**BUSINESS OWNERSHIP**

Name	% Ownership	Title	Years in Position
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

**TRADE REFERENCES** (*List your 5 Largest Trade Creditors*)

Creditor	Contact	Trade Terms	High Credit	Balance	Collateral
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____	_____

**TOP 5 CUSTOMERS**

Name	Address	Selling Terms	% of Sales
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____
5. _____	_____	_____	_____

**PROJECT COSTS**

Equipment	\$ _____
Working Capital	\$ _____
Leasehold Improvements	\$ _____
Purchase of Land	\$ _____
Purchase of Existing Buildings	\$ _____
Renovations/Construction	\$ _____
Refinancing Existing Debt	\$ _____
Other	\$ _____
Total Project Costs:	\$ <u>_____</u>

**SOURCE OF FUNDS**

Equity from Owners/Partners	\$ _____
Funds from Business	\$ _____
Bank Loans	\$ _____
Regional Business Investment Fund	\$ _____
Other	\$ _____
Total Source of Funds:	\$ <u>_____</u>

**Note: Total Project Costs should equal Total Source of Funds**

What costs will Regional Business Investment Funds be used for? (Be Specific) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

What collateral will you be pledging to secure this loan? (Please estimate the value of the collateral. Also include your basis for the estimate)  
\_\_\_\_\_  
\_\_\_\_\_

Are there any liens or loans on the proposed collateral? If yes, please give details.  
\_\_\_\_\_  
\_\_\_\_\_

Have you ever filed Bankruptcy? \_\_\_\_\_

**JOBS**

**Present Employment**

**Projected Employment (1 year)**

Full Time \_\_\_\_\_ Part Time \_\_\_\_\_ Total \_\_\_\_\_ Full Time \_\_\_\_\_ Part Time \_\_\_\_\_ Total \_\_\_\_\_

**DEBTS**

**A. Bank Loans:**

	<b>Lender</b>	<b>Original Balance</b>	<b>Present Balance</b>	<b>Annual Payments</b>	<b>Interest Rate</b>	<b>Maturity</b>
Mortgage	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
Term Loans	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
Working Capital	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
Other	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
<b>TOTAL:</b>		\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs

**B. Other Loans**

Prior Owners	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
Stockholders	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
Officers	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
Trade	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
Other	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs
<b>TOTAL:</b>		\$ _____	\$ _____	\$ _____	\$ _____	_____ yrs

**C. Unpaid Taxes:**

Federal: \_\_\_\_\_ State: \_\_\_\_\_ Municipal: \_\_\_\_\_

**ADDITIONAL INFORMATION**

Please provide the following information:

- Current Business Plan
- Business Financial Statements (3 yrs. Historical, if available)
- Business Cash Flow Forecast
- Personal Federal Returns
- Business Tax Returns (3 yrs. Historical, if available)
- Most current aging of Accounts Receivable and Accounts Payable
- Employment growth projection—5years

**ADMINISTRATION FEE**

An administration fee of 2% of the loan amount is payable to the WDC. An application fee of \$100 is due at the point of application and is non-refundable. The remainder of the administrative fee is due at closing

**CERTIFICATION**

It is hereby represented by the undersigned as an inducement to the Waterbury Development Corporation to approve the loan proposed herein, that to the best of my knowledge and belief no information or data contained in the application or in the attachments are in any way false or incorrect that no material information has been omitted, including the Financial Statements. The undersigned agrees that banks, credit agencies and references are hereby authorized now, to give the Waterbury Development Corporation any and all information in connection with the matters referred in this application. In addition, the undersigned agrees that funds provided pursuant to this application will be utilized exclusively for the purposes represented in this application, as may be amended.

**Signature** \_\_\_\_\_ **Title** \_\_\_\_\_ **Date** \_\_\_\_\_